EXHIBIT "A"

1/8/2015

By Michael Randall

January 07. 2015 6:51PM

Print Page

Cornwall OKs \$19.5K for survey of NYMA

CORNWALL - The Town Board is continuing to take steps toward a possible purchase of the New York Military Academy property.

The only hitch so far is that NYMA's board of trustees has not said yes - or no - to the idea.

The town made an offer to buy the property for \$8 million through a letter of intent delivered to the trustees last April.

At Tuesday's board work session, former supervisor Richard Randazzo asked why the board is continuing to spend money without knowing whether NYMA is even entertaining the idea of selling.

But current Supervisor Randy Clark said the town needs to take the steps it's taking now, and is proceeding on the The Comwall Town Board has approved assumption that its offer eventually will be accepted.

On Tuesday night, the board approved spending \$19,500 for a survey of the property by C.T. Male Associates, of Academy property in Comwall as part of Latham. In December, the board approved spending \$6,500 for an appraisal of the NYMA property.

According to Clark, the town is primarily interested in acquiring the NYMA property in order to obtain more athletic property. The school's board of trustees fields. The town would lease the site back to NYMA, which would continue to operate, and the fields could be used by others when not needed for school teams.

Anthony Desa, the president of NYMA's board of trustees, could not be reached for comment on Wednesday.

At an informational meeting for the community at the school last June, Desa said flatly that the school was not being sold nor was it for sale. That meeting – two months after the town's offer to buy - was called after sale rumors had spread through the town the week before.

Rumors that the school is either closing or being sold have become almost annual occurrences in Cornwall. The college preparatory school founded in 1889 nearly did close in 2010, but was saved after a plan was worked out that included a new loan to pay down existing debt, a new board of trustees and selling off about 250 of NYMA's 550 acres.

mrandall@th-record.com

spending \$26,000 for a survey and an their \$8 million offer to purchase the has not said that they are selling the

properly. TIMES HERALD-RECORD FILE

Print Page

http://www.recordonline.com/article/20150107/NEWS/150109548